



TURRIFF IN BLOOM

Also known as

TURRIFF TOWN PRIDE GROUP

For the improvement of the appearance and attractiveness of Turriff

31 March 2023

[REDACTED]
Formartine Area Manager
45 Bridge Street
Ellon
AB41 9AA

Dear [REDACTED]

Notice of Asset Transfer Request for the Former Depot at Station Road, Turriff from Turriff Town Pride/Turriff in Bloom Group

Thank you for your letter dated 23rd March 2023 in respect of the above Asset Transfer Request. Please find attached the relevant information requested.

1. Independently Verified Accounts for 2019, 2020 and 2021 – Appendix 3
2. Revised 3 year Financial Projection Plan and Summary – Appendix 1 and 1A
3. Engagement – Following on from confirmation that the Asset Transfer Request has been validated, the group will now commence engagement with the wider Turriff & District community via Social Media and a public meeting.

Should you require more information please do not hesitate to get in touch.

Yours sincerely

[REDACTED]

Treasurer
Turriff Town Pride/Turriff in Bloom Group

Chairman: [REDACTED]
Secretary: [REDACTED]

Vice Chair: [REDACTED]
Treasurer: [REDACTED]

APPENDIX 3

TURRIFF TOWN PRIDE/TURRIFF IN BLOOM GROUP

3 YEAR FINANCIAL ACCOUNTS

- 1. JANUARY – DECEMBER 2019**
- 2. JANUARY – DECEMBER 2020**
- 3. JANUARY - DECEMBER 2021**

TURRIFF TOWN PRIDE GROUP (TURRIFF IN BLOOM)

FINANCIAL STATEMENTS

FOR THE YEARS ENDED

31 DECEMBER 2019 TO 31 DECEMBER 2021

**TURRIFF TOWN PRIDE GROUP (TURRIFF IN BLOOM)
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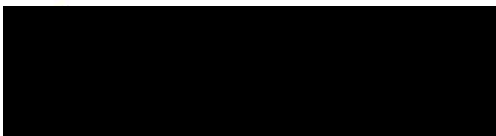
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**TURRIFF TOWN PRIDE GROUP (TURRIFF IN BLOOM)
INDEPENDENT EXAMINERS REPORT**

We report to the committee members on our examination of the accounts for the years ended 31 December 2019 to 31 December 2021.

Our examination includes a review of the accounting records kept by the group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the group concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on the accounts.

In the course of our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records and to prepare accounts which accord with the accounting records have not been met or to which, in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Will Accountancy
6 Duffus Lane
Hamilton Gardens
Elgin
IV30 5PD

Date 31 MARCH 2023

We approve the financial statements for the years ended 31 December 2019 to 31 December 2021 and confirm that we have made available all relevant records and information for the purposes of the independent examination.



Treasurer 31/03/2023. Date

**TURRIFF TOWN PRIDE GROUP (TURRIFF IN BLOOM)
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Total	Unrestricted	Restricted
	£	Funds	Funds
RECEIPTS		£	£
Town and Village Enhancement Grant	500		500
Hanging Basket Income	800	800	
Donations	1,090	1,090	
Bequest Donation	2,000		2,000
Coffee Morning Fund Raising	1,327	1,327	
Bank Interest Received	3	3	
	<u>5,720</u>	<u>3,220</u>	<u>2,500</u>
PAYMENTS			
Hanging Basket Expenses	2,416	1,696	720
Insurance	115	115	
Coffee Morning Expenses	291	291	
Turriff Christmas Lights Group	199	199	
Planning Fees	202	202	
Advertising	75	75	
Vehicle Expenses	800		800
Sundry Expenses	49	49	
	<u>4,147</u>	<u>2,627</u>	<u>1,520</u>
SURPLUS FOR THE YEAR	1,573	593	980
Opening bank balance	4,501	3,051	1,450
Closing bank balance	<u>6,074</u>	<u>3,644</u>	<u>2,430</u>

**TURRIFF TOWN PRIDE GROUP (TURRIFF IN BLOOM)
 RECEIPTS AND PAYMENTS ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2020**

	Total	Unrestricted	Restricted
	£	Funds	Funds
RECEIPTS		£	£
Formartine In Bloom Grant	100	100	
Donations	470	470	
Bank Interest Received	3	3	
	<u>573</u>	<u>573</u>	<u>0</u>
PAYMENTS			
Hanging Basket Expenses/Planters	2,066	2,066	
Insurance	115	115	
Coffee Morning Expenses	50	50	
Vehicle Expenses	798	148	650
Sundry Expenses	110	110	
	<u>3,139</u>	<u>2,489</u>	<u>650</u>
SURPLUS FOR THE YEAR	(2,566)	(1,916)	(650)
Opening bank balance	6,074	3,644	2,430
Closing bank balance	<u><u>3,508</u></u>	<u><u>1,728</u></u>	<u><u>1,780</u></u>

**TURRIFF TOWN PRIDE GROUP (TURRIFF IN BLOOM)
 RECEIPTS AND PAYMENTS ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2021**

	Total	Unrestricted	Restricted
	£	Funds	Funds
RECEIPTS		£	£
Town and Village Enhancement Grant	500	500	
Hanging Basket Income	1,227	1,227	
Donations	253	253	
Incentive To Change Banks	1,275	1,275	
Bank Interest Received	1	1	
	<u>3,256</u>	<u>3,256</u>	<u>0</u>
PAYMENTS			
Hanging Basket Expenses	1,187	1,187	
Insurance	115	115	
Vehicle Expenses	542	542	
Sundry Expenses	251	251	
	<u>2,095</u>	<u>2,095</u>	<u>0</u>
SURPLUS FOR THE YEAR	1,161	1,161	0
Opening bank balance	3,508	1,728	1,780
Closing bank balance	<u>4,669</u>	<u>2,889</u>	<u>1,780</u>

APPENDIX 1 & APPENDIX 1A

TURRIFF TOWN PRIDE/TURRIFF IN BLOOM GROUP

Projected 3 Year Revised Financial Plan

	2023	2024	2025
<u>INCOME</u>			
Fund Raising	1200	1450	1550
Hanging Baskets Donations*	1700	1900	2200
Donations**	450	450	450
Grants***	<u>500</u>	<u>3500</u>	<u>1500</u>
Total Income	3850	7300	5700
<u>EXPENSES</u>			
Lease	001	001	001
Rates/Electric/Water	600	780	900
Vehicle Costs/Insurance	350	450	550
Public Liability Insurance	120	150	200
Plants/Shrubs	900	1000	1200
Legal Fees	200	50	50
Maintenance/Repairs	300	300	360
Capital Costs	0	3000	1000
Depreciation	0	150	360
Total Expenses	2471	5881	4621
Net Profit/(Loss)	1379	1419	1079

*Local businesses are approached for donations towards Hanging Basket displays.

**Donations in the past have been from members of the community or wind farm projects

** Grants received in the past have been from Formartine Partnership and Formartine Area Committee Budget, however future Grant Funding would be sourced where available.

SUMMARY OF 3 YEAR REVISED PREDICTION FORECAST 2023-2025

1. BEING UNABLE TO OBTAIN PREVIOUS UTILITY COSTS ON THE BUILDING FROM ABERDEENSHIRE COUNCIL, WE HAVE ESTIMATED COSTS FOR THIS CATEGORY
2. BOTH THE UTILITY VEHICLE AND WATER TRAILER HAVE BEEN OWNED BY THE GROUP FOR A NUMBER OF YEARS AND THEREFORE NO DEPRECIATION COSTS HAVE BEEN BUILT INTO 2023 FIGURES, HOWEVER SHOULD A REPLACEMENT VEHICLE BE REQUIRED IN YEAR 2024 THEN DEPRECIATION COSTS HAVE BEEN INCLUDED IN 2024 AND 2025 PREDICTION.
3. AS MOST OF THE COSTS ARE SEASONAL, THESE FIGURES ARE BASED ON PREVIOUS THREE YEAR'S ACTUAL INCOME AND EXPENSES FROM THE ACCOUNTS.
4. VOLUNTEERS HOURS/TIME FOR THE GROUP DURING APRIL – SEPTEMBER EQUATES TO APPROX 825 HOURS BASED ON £11 PER HOUR = £9,075, PLUS 'AD HOC' HOURS INCURRED BY ALL VOLUNTEERS DURING OCTOBER AND MARCH WHICH IS NOT INCLUDED IN THE FINANCIAL PREDICTION.
5. CAPITAL COSTS SHOWN RELATE TO POSSIBLE REPLACEMENT 'WATERING' VEHICLE IN 2024 AND POTENTIAL COSTS THAT MAY BE REQUIRED ON THE BUILDING 2025.

Dated: March 2023

TURRIFF TOWN PRIDE/TURRIFF IN BLOOM GROUP

APPENDIX 1A

3 YEAR REVISED FINANCIAL PROJECTION
2023

INCOME	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	DEC	TOTAL
FUND RAISING EVENTS	0	0	0	500	0	0	300		300	0	0	0	1200
DONATIONS	0	0	0	200	0	100	0	50	0	100	0	0	450
HANGING BASKET SPONSORS	0	0	0	0	200	600	700	100	100	0	0	0	1700
GRANT FUNDING	0	0	0	0	500	0	0	0	0	0	0	0	500
TOTAL INCOME	0	0	0	700	700	1000	150	400	100	0	0	100	3850

EXPENSES

VEHICLE REPAIRS/FUEL	0	0	0	75	0	15	10	10	10	10	0	0	0	130
VEHICLE INSURANCE/TAX	0	0	0	0	0	220	0	0	0	0	0	0	0	220
PL/EL INSURANCE	0	0	0	0	0	120	0	0	0	0	0	0	0	120
PLANTS	0	0	0	0	300	200	200	0	50	50	100	0	0	900
LEASE	0	0	0	1	0	0	0	0	0	0	0	0	0	1
RATES/UTILITIES	50	50	50	50	50	50	50	50	50	50	50	50	50	600
LEGAL/PROF	0	0	0	200	0	0	0	0	0	0	0	0	0	200
MAINTENANCE/REPAIRS	25	25	25	25	25	25	25	25	25	25	25	25	25	300
CAPITAL PROJECT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	75	75	75	351	375	630	85	135	135	175	75	75	2471	

PROFIT/(LOSS)	-75	-75	-75	349	325	70	65	265	-35	-175	-75	25	1379
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TURRIFF TOWN PRIDE/TURRIFF IN BLOOM GROUP

APPENDIX 1A

3 YEAR REVISED FINANCIAL PROJECTION
2025

INCOME	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	DEC	TOTAL
FUND RAISING EVENTS	0	0	0	600	0	0	400	0	400	0	0	0	1550
DONATIONS	0	0	0	200	0	100	0	50	0	100	0	0	450
HANGING BASKET SPONSORS	0	0	0	0	400	700	800	150	150	0	0	0	2200
GRANT FUNDING	0	0	0	0	500	0	0	0	0	1000	0	0	1500
TOTAL INCOME	0	0	0	800	900	800	1200	200	550	1100	0	0	5700
EXPENSES													
VEHICLE REPAIRS/FUEL	0	0	0	95	60	55	15	15	15	15	0	0	270
VEHICLE INSURANCE/TAX	0	0	0	0	0	280	0	0	0	0	0	0	280
PL/EL INSURANCE	0	0	0	0	0	200	0	0	0	0	0	0	200
PLANTS	0	0	0	0	450	25	25	0	0	0	25	0	1200
LEASE	0	0	0	1	0	0	0	0	0	0	0	0	1
RATES/UTILITIES	75	75	75	75	75	75	75	75	75	75	75	75	900
LEGAL/PROFESSIONAL	0	0	0	50	0	0	0	0	0	0	0	0	50
MAINTENANCE/REPAIRS	30	30	30	30	30	30	30	30	30	30	30	30	360
CAPITAL PROJECT	0	0	0	0	0	0	0	0	0	1000	0	0	1000
DEPRECIATION	25	25	25	25	25	25	25	25	25	25	45	45	360
TOTAL EXPENSES	130	130	130	276	640	690	170	145	145	1145	175	150	4621
PROFIT/(LOSS)	-130	-130	-130	524	260	110	1030	55	405	-45	-175	-150	1079