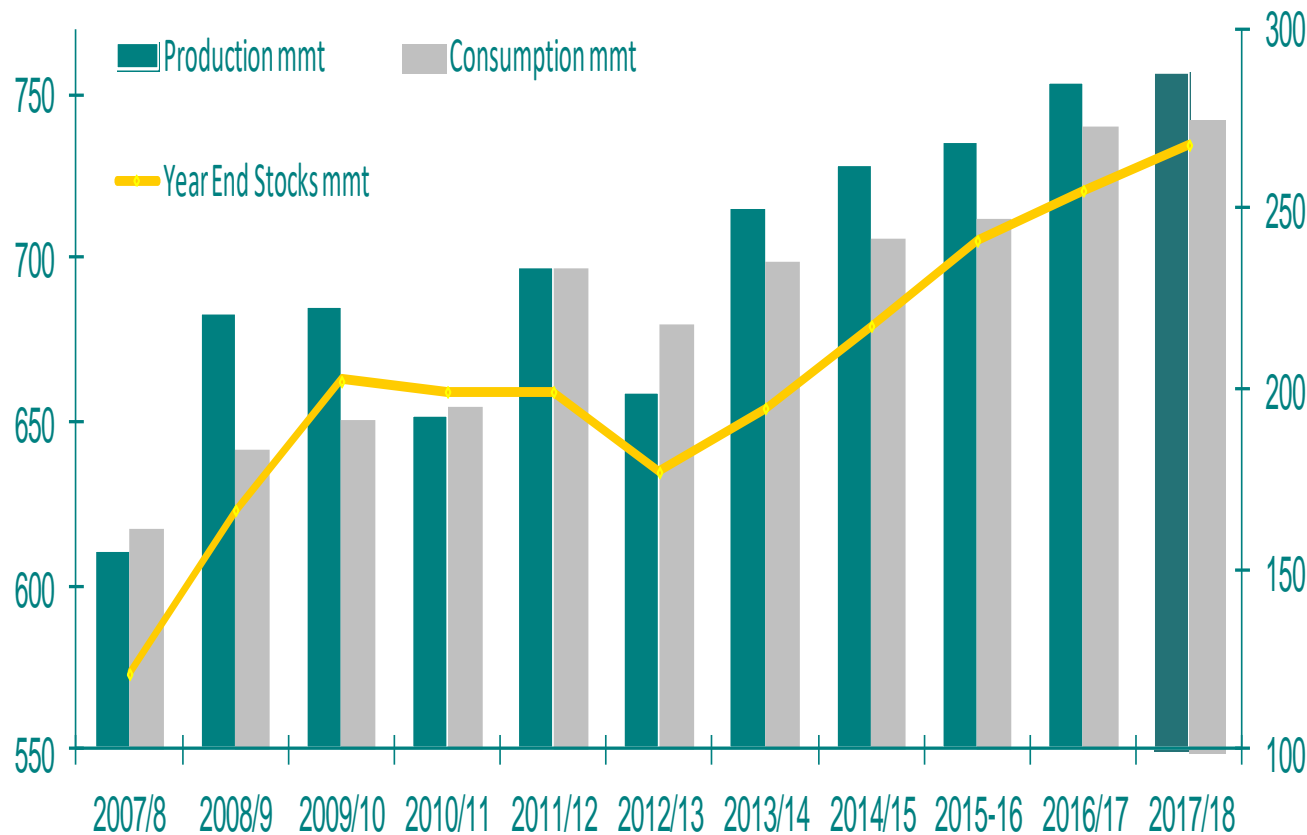


NESAAG Rural Meeting

Date: 19th September 2018

Bruce Ferguson

Global Supply & Demand

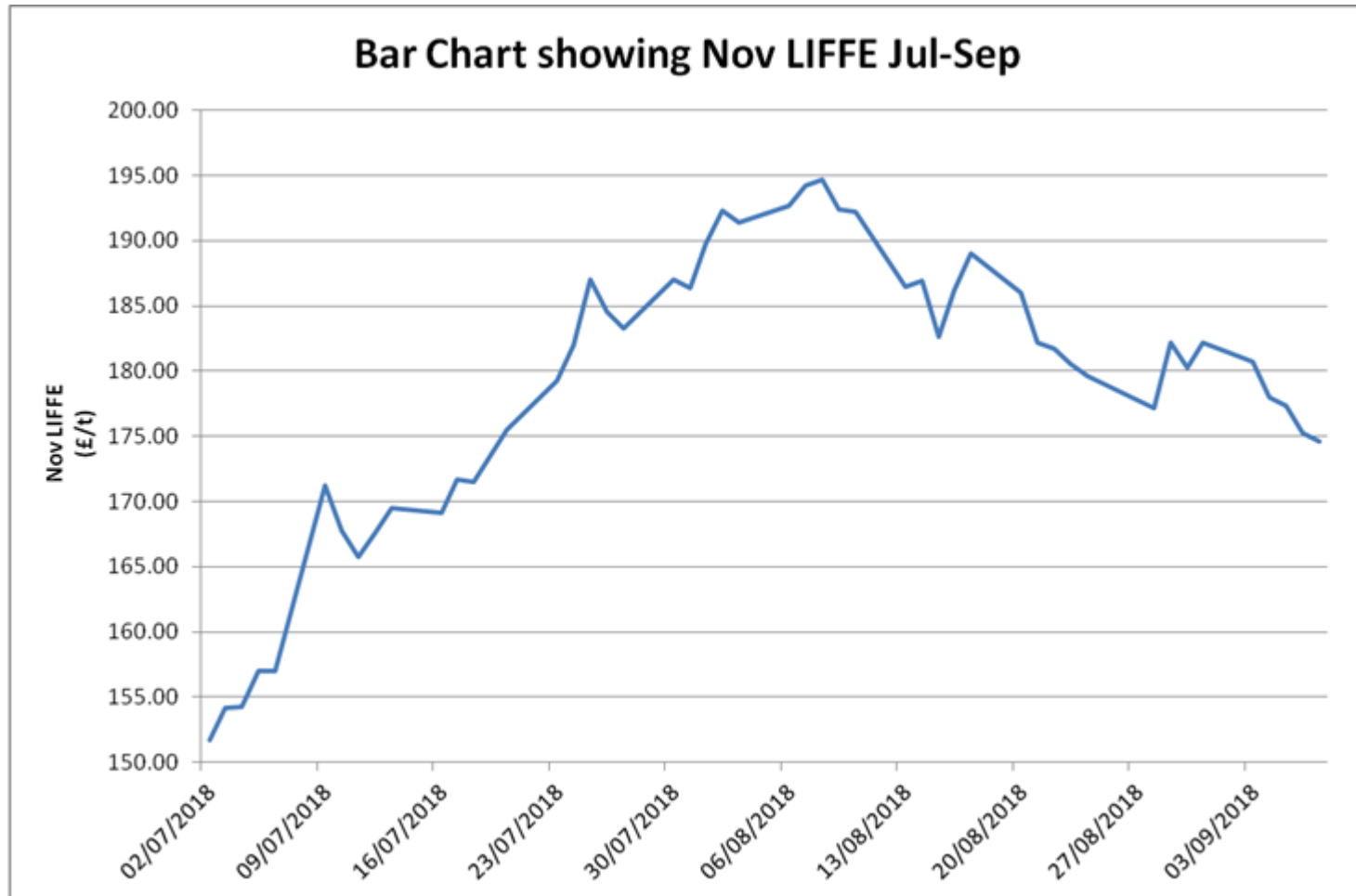


Wheat Production
Up 3.5mmt on the previous year a record 757.01mmt

Wheat Consumption
Up 2 mmt on previous year

Wheat Stocks
up 13mmt on the year to record 268.02mmt. Of that 48% is in China.

Volatility returns !!



Scottish Arable Production



* (Provisional forecast)

Crop	Area 2017/18	Yield t/Ha (actual)	Production 2017/18	Forecast Area 2018/19	Yield Variation (t/ha)	* Forecast Production 2018/19
Winter Barley	47,509	7.41	352,108	41,000	6.25 - 9.0	311,600
Spring Barley	243,838	5.88	1,432,815	265,000	3.75 - 7.5	1,325,000
Wheat	109,489	8.12	889,308	106,000	6.2 - 10.6	816,000
Oats	32,625	5.66	184,813	32,000	4.0 - 5.75	156,800
OSR	34,000	4.2	144,000	31,000	3.25 - 5.0	120,900
Total	467,461		3,003,044	475,000		2,730,300

Yield '17- 8.1t/ha
Yield '18- 7.7t/ha

Highlands;
2900 Ha,
22,400mt

North East;
15,500Ha
119,500mt

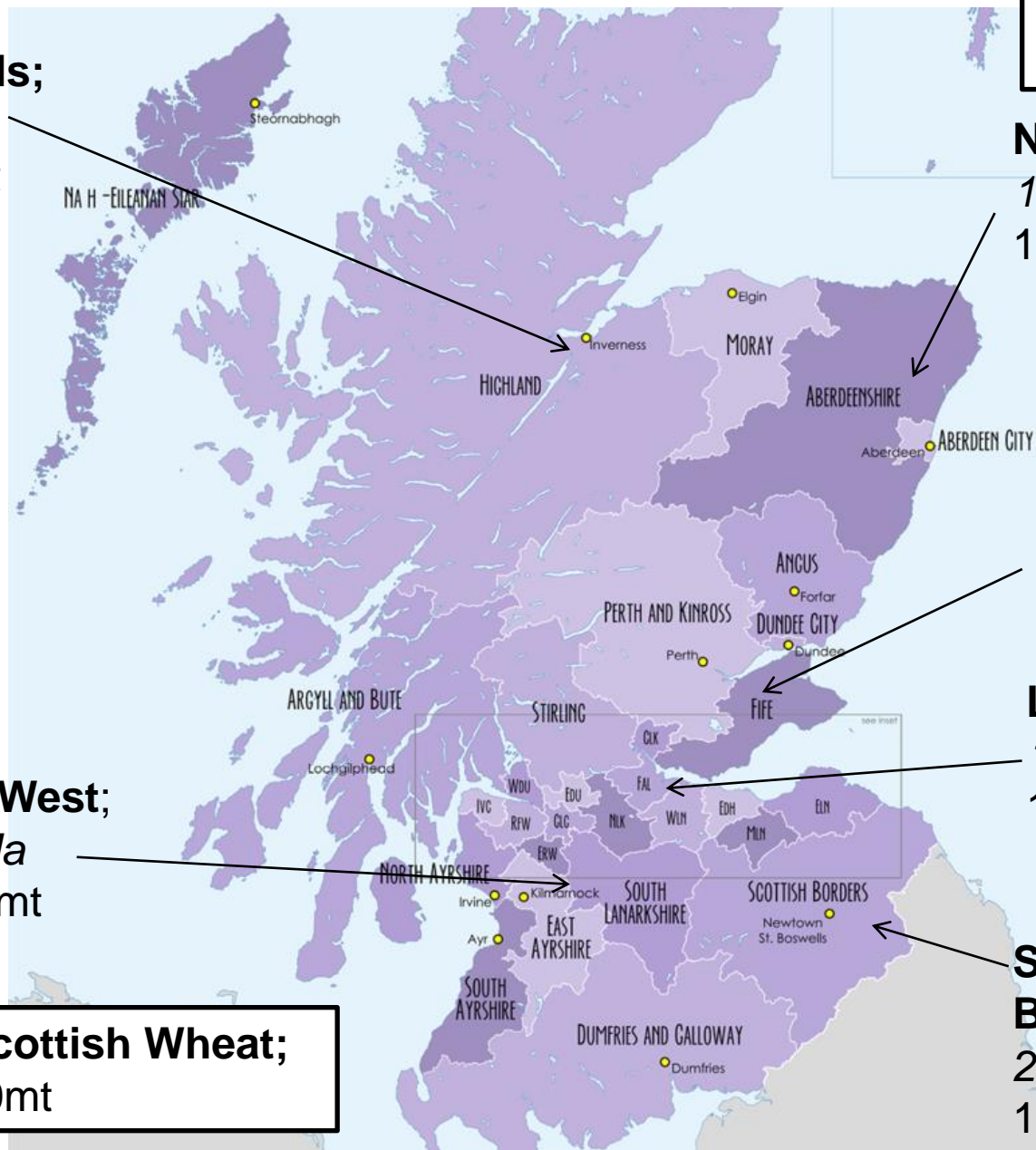
Fife & Tayside
39,00Ha
300,000mt

Lothian;
18,000Ha
137,000mt

Scottish Borders;
22,300Ha
170,000mt

South West;
8,700Ha
67,000mt

Total Scottish Wheat;
816,000mt



Scottish Wheat S&D

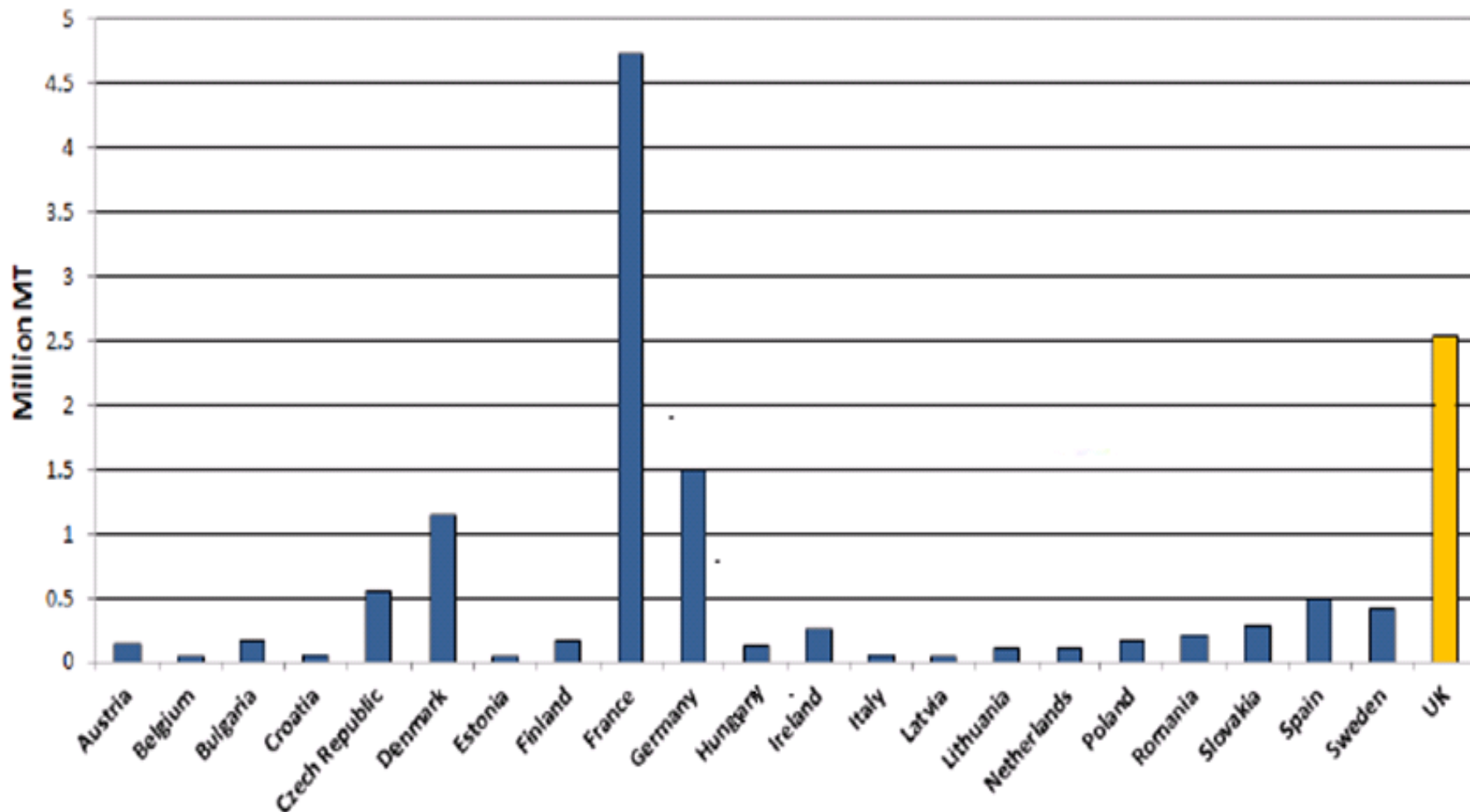


	16/17	17/18	18/19 Borders/Lo th/SW	18/19 Forth & North	Total 18/19
Production	924	890	374	442	816
C/in	380	170	83	97	180
Imports	135*	153*	63	72	135*
Feed/fof	(320)	(362)	(163)	(192)	(355)
Milling	(230)	(250)	0	(250)	(250)
Distilling	(539)	(527)	(230)	(246)	(476)
Seed	(14)	(14)	(3)	(11)	(14)
Surplus /deficit	166	(120)	41	(185)	(144)
C/out	(170)	(180)	(83)	(97)	(180)

* Of this estimated annual bread quality milling imports =135,000 tonnes.

2018 malting barley production ? frontier

Total EU Malting Barley Production



Harvest 2018 Summary



- Concerto / Laureate dominant distilling varieties for 2018 harvest.
 - Soil type, organic matter status & previous cropping all have had a significant impact on yield and quality.
 - Quality, especially nitrogen levels on spring barley have been very variable (1.35% – over 2%)
 - Concerto generally not performed as well as Laureate (yield & quality)
 - Consumers have relaxed nitrogen specification, accommodating higher N levels.
-

Harvest 2018 Summary (cont'd)

- Feed Barley – very limited supply locally. 2018-19 will see no feed barley export activity.
 - Small % of spring barley and oats yet to harvest in Aberdeenshire

 - Harvest data will be collated by the end of October allowing a better understanding of the variable nature of the 2018 harvest.
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