

Mill of Benholm Phase 1 Year 1 : Revenue budget and cash flow

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Totals
INCOME													
<i>Weeks per month</i>	5	4	4	5	4	4	5	4	5	4	4	5	
<i>Café Customers month</i>	40	40	40	120	120	40	40	40	40	40	40	40	
<i>Avg café spend (donations)</i>	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	
<i>Booking space</i>	1	1	1	1	2	2	2	2	2	2	2	2	
<i>Fee per booking</i>	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	
Café Income	£140	£140	£140	£420	£420	£140	£140	£140	£140	£140	£140	£140	2,240
Lets Income	£100	£80	£80	£100	£160	£160	£200	£160	£200	£160	£160	£200	£1,760
Total Sales	£240	£220	£220	£520	£580	£300	£340	£300	£340	£300	£300	£340	4,000
Donations (eg at events)		£250			£250	£250				£250			1,000
Fundraising						£1,000			£1,000				2,000
Total Fundraising and Donations	£0	£250	£0	£0	£250	£1,250	£0	£0	£1,000	£250	£0	£0	3,000
Total Income	£240	£470	£220	£520	£830	£1,550	£340	£300	£1,340	£550	£300	£340	7,000
Overhead Exp													
Cost of sales	30.00%												1,200
Advertising	£72	£66	£66	£156	£174	£90	£102	£90	£102	£90	£90	£102	1,200
Water Rates	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	600
Gas / Electric	£150	£150	£150	£150	£150	£150	£150	£150	£150	£150	£150	£150	1,800
Phone and internet	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	3,000
Insurance	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	600
Stationery, postage & Printing	£1,500												1,500
Staff costs	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	300
Volunteer expenses and training	See salary sheet	£3,630	£3,630	£3,630	£3,630	£3,630	£3,630	£3,630	£3,630	£3,630	£3,630	£3,630	43,560
Training		£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	300
Professional and accountancy fees		£250		£250			£250			£250			1,000
Repairs & Maintenance		£1,000							£1,000				2,000
Security alarm contracts etc	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	3,000
Refuse Collection and pest control	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	900
Cleaning materials	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	600
Misc	£20	£20	£20	£20	£20	£20	£20	£20	£20	£20	£20	£20	240
	£100	£100	£100	£100	£100	£100	£100	£100	£100	£100	£100	£100	1,200
Total	£6,497	£4,741	£4,741	£5,081	£4,849	£4,765	£5,027	£4,765	£5,777	£5,015	£4,765	£5,777	61,800
Operating Profit	-£6,257	-£4,271	-£4,521	-£4,561	-£4,019	-£3,215	-£4,687	-£4,465	-£4,437	-£4,465	-£4,465	-£5,437	-£4,800
Revenue grants	£30,000						£30,000						60,000
Total	£23,743	-£4,271	-£4,521	-£4,561	-£4,019	-£3,215	£25,313	-£4,465	-£4,437	-£4,465	-£4,465	-£5,437	
Operating Cash Flow	£23,743	£19,472	£14,951	£10,390	£6,371	£3,156	£28,469	£24,004	£19,567	£15,102	£10,637	£5,200	5,200

Notes
 1 Presumption that this does not include any capital costs. Also specific budget neutral projects such as a Heritage Interpretation bid is not included at this time
 2 Estimate of café operating twice a month most of the year and four times a month in the summer with 20 people during the year and 30 people in the summer

3 Once a week rising to twice a week. Potential link with ringlink and others

4 Estimate of two fundraising events each year

5 Use of social media keeps this affordable. Fees for poster design, some advertising.

6 Needs guidance

7 Only use of grain store so shouldn't be high.

8 Mobile phone for Dev Manager

10 Assumption that volunteers are relatively local

11 Independent examination

Notes

Mill of Benholm Phase 1 Year 2 : Revenue budget and cash flow

		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Totals	Notes
INCOME	<i>Weeks per month</i>	5	4	4	5	4	4	5	4	5	4	4	5		
	<i>Café Customers month</i>	48	48	48	144	144	48	48	48	48	48	48	48	48	12 20% increase in customers
	<i>Avg café spend (donations)</i>	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50	£3.50		
	<i>Booking space</i>	3	3	3	4	4	4	4	4	4	4	4	4		13 Increase in bookings to 4 per week
	<i>Fee per booking</i>	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00		
	Café Income	£168	£168	£168	£504	£504	£168	£168	£168	£168	£168	£168	£168	2,688	
	Lets Income	£300	£240	£240	£400	£320	£320	£400	£320	£400	£320	£320	£400	£3,980	
	Merchandise	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£600	
	Total Sales	£518	£458	£458	£954	£874	£538	£618	£538	£618	£538	£538	£618	£7,268	
Fundraising	Donations (eg at events)		£250			£250	£250			£250				1,000	
	Fundraising						£1,000			£1,000				2,000	
	Total Fundraising and Donations	£0	£250	£0	£0	£250	£1,250	£0	£0	£1,000	£250	£0	£0	3,000	
	Total Income	£518	£708	£458	£954	£1,124	£1,788	£618	£538	£1,618	£788	£538	£618	£10,268	
Overhead Exp	Cost of sales	£155	£137	£137	£286	£262	£161	£185	£161	£185	£161	£161	£185	2,180	
	Advertising	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	600	
	Water Rates	£150	£150	£150	£150	£150	£150	£150	£150	£150	£150	£150	£150	1,800	
	Gas / Electric	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	3,000	
	Phone and internet	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	600	
	Insurance	£1,500												1,500	
	Stationery, postage & Printing	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	300	
	Staff costs	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	44,432	
	Volunteer expenses and training	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	300	
	Training	£250			£250			£250			£250			1,000	
	Professional and accountancy fees									£1,000			£1,000	2,000	
	Repairs & Maintenance	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	3,000	
	Security alarm contracts etc	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	900	
	Refuse Collection and pest control	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	600	
	Cleaning materials	£20	£20	£20	£20	£20	£20	£20	£20	£20	£20	£20	£20	240	
	Misc	£100	£100	£100	£100	£100	£100	£100	£100	£100	£100	£100	£100	1,200	
	Total Exp	£6,653	£4,885	£4,885	£5,284	£5,010	£4,909	£5,183	£4,909	£5,933	£5,159	£4,909	£5,933	63,652	
Operating Profit		-£6,135	-£4,177	-£4,427	-£4,330	-£3,886	-£3,121	-£4,565	-£4,371	-£4,315	-£4,371	-£4,371	-£5,315	-53,384	
Revenue grants		£28,000						£28,000						56,000	
Total		£21,865	-£4,177	-£4,427	-£4,330	-£3,886	-£3,121	£23,435	-£4,371	-£4,315	-£4,371	-£4,371	-£5,315	2,616	
Operating Cash Flow		£21,865	£17,688	£13,261	£8,931	£5,045	£1,924	£25,359	£20,988	£16,673	£12,302	£7,931	£2,616	2,616	

Mill of Benholm Phase 1 Year 3 : Revenue budget and cash flow

		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Totals	Notes
INCOME	<i>Weeks per month</i>	5	4	4	5	4	4	5	4	5	4	4	5		
	<i>Café Customers month</i>	53	53	53	158	158	53	53	53	53	53	53	53		14 Further 10% increase
	<i>Avg café spend (donations)</i>	£4.00	£4.00	£4.00	£4.00	£4.00	£4.00	£4.00	£4.00	£4.00	£4.00	£4.00	£4.00		15 increase in spend
	<i>Booking space</i>	3	3	3	4	4	4	4	4	4	4	4	4		
	<i>Fee per booking</i>	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00	£20.00		
	Café Income	£211	£211	£211	£634	£634	£211	£211	£211	£211	£211	£211	£211	3,379	
	Lets Income	£300	£240	£240	£400	£320	£320	£400	£320	£400	£320	£320	£400	£3,980	
	Merchandise	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	£900	
	Total Sales	£586	£526	£526	£1,109	£1,029	£606	£686	£606	£686	£606	£606	£686	8,259	
Fundraising	Donations (eg at events)		£250			£250	£250				£250			1,000	
	Fundraising						£1,000			£1,000				2,000	
	Total Fundraising and Donations	£0	£250	£0	£0	£250	£1,250	£0	£0	£1,000	£250	£0	£0	3,000	
	Total Income	£586	£776	£526	£1,109	£1,279	£1,856	£686	£606	£1,686	£856	£606	£686	11,259	
Overhead Exp	Cost of sales	£176	£158	£158	£333	£309	£182	£206	£182	£206	£182	£182	£206	2,478	
	Advertising	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	600	
	Water Rates	£150	£150	£150	£150	£150	£150	£150	£150	£150	£150	£150	£150	1,800	
	Gas / Electric	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	3,000	
	Phone and internet	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	600	
	Insurance	£1,500												1,500	
	Stationery, postage & Printing	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	300	
	Staff costs	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	£3,703	44,432	
	Volunteer expenses and training	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	£25	300	
	Training	£250			£250			£250			£250			1,000	
	Professional and accountancy fees									£1,000				1,000	
	Repairs & Maintenance	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	£250	3,000	
	Security alarm and other contracts	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	£75	900	
	Refuse Collection and pest control	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	£50	600	
	Cleaning materials	£20	£20	£20	£20	£20	£20	£20	£20	£20	£20	£20	£20	240	
Misc	£100	£100	£100	£100	£100	£100	£100	£100	£100	£100	£100	£100	1,200		
	Total Exp	£6,673	£4,905	£4,905	£5,330	£5,056	£4,929	£5,203	£4,929	£5,953	£5,179	£4,929	£5,953	63,949	
Operating Profit		-£6,087	-£4,129	-£4,379	-£4,222	-£3,778	-£3,073	-£4,517	-£4,323	-£4,267	-£4,323	-£4,323	-£5,267	-52,690	
Revenue grants		£27,000						£27,000						54,000	
Total		£20,913	-£4,129	-£4,379	-£4,222	-£3,778	-£3,073	£22,483	-£4,323	-£4,267	-£4,323	-£4,323	-£5,267	1,310	
Operating Cash Flow		£20,913	£16,783	£12,404	£8,183	£4,405	£1,332	£23,814	£19,491	£15,224	£10,900	£6,577	£1,310	1,310	

Note	Detail
1	Presumption that this does not include any capital costs. Also specific budget neutrall projects such as a Heritage Interpretaiton bid is not included at this time
2	Estimate of café operating twice a month most of the year and four times a month in the summer with 20 people during the year and 30 people in the summer
3	Once a week rising to twice a week. Potential link with ringlink and others
4	Estimate of two fundraising events each year
5	Use of social media keeps this affordable. Fees for poster design, some advertising.
6	Needs guidance
7	Only use of grain store so shouldn't be high.
8	Mobile phone for Dev Manager
9	Assumption that volunteers are relatively local
10	Independent examination
11	20% increase in customers
12	Increase in bookings to 4 per week
13	Further 10% increase
14	Increase in spend

Core Staffing costs

Core Posts	Salary	NI	Pension	Expenses		total
Development Officer	£28,000	£2,484	£1,400	£1,200	0.8	£26,467
Maintenance Officer	£24,000	£1,932	£1,200	£1,201	0.4	£11,333
Cleaner/Caretaker (sessional)	£5,760					£5,760
Total						£43,560

Notes

Four days

Two days

360 days x 2 hours x £8

Revenue Budgets	Year 1	Year 2	Year 3	Total
Cost of sales	£1,200	£2,180	£2,478	
Advertising	£600	£600	£600	
Water Rates	£1,800	£1,800	£1,800	
Gas / Electric	£3,000	£3,000	£3,000	
Phone and internet	£600	£600	£600	
Insurance	£1,500	£1,500	£1,500	
Stationery, postage & Printing	£300	£300	£300	
Staff costs	£43,560	£44,432	£44,432	
Volunteer expenses and training	£300	£300	£300	
Training	£1,000	£1,000	£1,000	
Professional and accountancy fees	£2,000	£2,000	£2,000	
Repairs & Maintenance (esstimate needs firmed up)	£3,000	£3,000	£3,000	
Security alarm and other contracts	£900	£900	£900	
Refuse Collection and pest control	£600	£600	£600	
Cleaning materials	£240	£240	£240	
Misc	£1,200	£1,200	£1,200	
Totals	£61,800	£63,652	£63,949	£189,402