

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
FOR  
31 MARCH 2015**

Charity Number SC021861

**RITSONS**  
Chartered Accountants  
1a Cluny Square  
Buckie  
AB56 1AH

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

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**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered charity name** Networks of Wellbeing Ltd

**Charity number** SC021861

**Company registration number** SC225268

**Principal address** The Clashmach Centre  
18 Steven Road  
Huntly  
Aberdeenshire  
AB54 8SX

**Trustees**



**Secretary** Jill Sowden

**Independent examiner** D J Anderson, CA  
1a Cluny Square  
Buckie  
AB56 1AH

**Bankers** Clydesdale Bank plc  
The Square  
Huntly  
AB54 5AE

# **NETWORKS OF WELLBEING LTD COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2015**

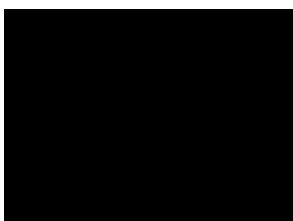
The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2015.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:



### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee.

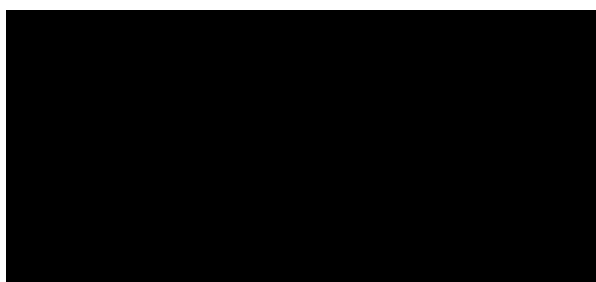
Governing Document - Memorandum and Articles of Association together with Service Level Agreement between Aberdeenshire Council Social Work Department and ourselves.

#### **Company Structure:**

Trustees  
Services Manager  
Senior Staff  
Support Workers

**April 2014 - March 2015**

**Directors (Trustees) and Management Committee**



# NETWORKS OF WELLBEING LTD COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2015

#### **Staff**

Callum Whitelaw - Manager  
Maria Perkins - Social Inclusion and Recovery worker  
Fiona Thomson - Social Inclusion and Recovery Worker  
Kirsty Gall - Social Inclusion and Recovery Worker  
Fiona Alderson - Social Inclusion and Recovery Worker

#### **Volunteers**

David Chamberlain  
Matt Donaldson

A proportion of those individuals serving on the Board of Trustees may be service users, and must hold at least one year's membership of the company before being considered for election to the committee. Election to the Board of Trustees takes place at the Annual General Meeting and requires nominees to be proposed and seconded, and any objections to the nominations are also called for. On election to the management committee, trustees are issued with a copy of the memorandum and articles of association and are also provided with the opportunity to attend relevant training in management committee and governance skills when available. No trustees have any beneficial interest in the company. All of the trustees become members of the company and guarantee to contribute £1 in the event of a winding up.

The company is operated by a Services manager under the governance and direction of a board of trustees.

The company works co-operatively with other organisations in pursuit of its charitable objectives. These include statutory bodies in the field of Health and Social work, Education providers, other charities and groups that are appropriate to the furtherance of such objectives. The Trustees of Networks of Wellbeing Ltd (formerly Huntly Mental Health Ltd) recognise that there are risks to which the charity is exposed. These relate in the main to external factors such as political, social or financial pressures and priorities.

1. Continued funding - The Charity is dependant on funding from the local authority, grant funding from bodies such as the National Lottery and fundraising activities.
2. Continued referrals from Health, Social Work and the Community.
3. Continued ability to recruit and retain well-motivated and trained staff.
4. Ability to provide or obtain appropriate training for staff to maintain a level of professionalism in line with the requirements of the local Authority Service Level Agreement.

The Trustees have a continuing responsibility to evaluate and review the performance of the company and the risks to which it is exposed. It is their responsibility to initiate any appropriate actions required as a consequence of this process to ensure future viability. The Trustees have assessed the major risks to which the company is currently exposed and are satisfied that systems are in place to mitigate exposure to major risks. In particular those related to the operations and finances of the company.

# **NETWORKS OF WELLBEING LTD COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 MARCH 2015**

#### **OBJECTIVES AND ACTIVITIES**

The charitable objectives and activities undertaken by Networks of Wellbeing Ltd (formerly Huntly Mental Health Ltd) are detailed below. In order to evaluate performance against these objectives quantitative and qualitative measures are used. These range from attendance records, group/activity evaluation forms, discussion with individuals and service user forums and individual service users recovery plans. Whilst it is difficult to measure well-being, confidence, motivation and social inclusion, these activities enable us to broadly assess the success of the service provided.

The Company's objectives are:

To promote Mental Health issues.

To release information regarding the facilities and services available in AB54 postcode area and beyond, including (but not limited to) Aberchirder, Blacklaw, Cabrach, Cairnie, Clatt, Drumblade, Forgue, Gartly, Glass, Glenbarry, Glendronach, Huntly, Inch, Kennethmont, Knock, Largue, Lumsden, Rhynie, Rothiemay, Ruthven and Ythanwells.

By co-operating with the statutory and voluntary sector to work for the welfare and wellbeing of those affected by mental ill health.

Where possible to provide, assist and support services within the community for the benefit of people suffering from mental illness, mental ill health and poor mental wellbeing.

To promote the understanding and improvements of the rights and interests of those affected by mental health issues and their families.

Networks of Wellbeing Ltd provides a range of services for people aged from 16 years with no upper age limit. In order to engage and meet the mental health and well-being needs of our community we aim to continually develop a client centred, holistic approach, delivering a meaningful programme of activities in partnership with the people involved.

We aim to provide a positive, supportive and non-judgemental environment where encouragement and practical assistance is offered during the process of recovery, social inclusion and the development of emotional resilience. It is our intention to enable people to achieve their maximum potential as individuals.

We cover a broad range of community-based activities - including social, physical and recreational. We also offer opportunities to experience and develop work-based skills through our environmental themed projects e.g. community allotments and orchard, round wood shelter building and community tree planting.

We are well supported locally and there is a lot of interest in what we are doing - especially with regard to the outward facing approach we adopt in our working practices and service delivery.

# **NETWORKS OF WELLBEING LTD COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 MARCH 2015**

We aim to work collaboratively with local and national partners to deliver effective and inclusive projects that impact positively on local people and places. We now collaborate with over 30 groups and organisations in order to deliver an integrated health and well-being approach and avoid duplication of effort. These collaborations include Community Learning & Development in the employability group; Deveron Arts with the walking group; Aberdeenshire Voluntary Action - with regards to dementia friendly workers; Aberdeenshire Council Substance Misuse Team - on the pallet recycling group, Chillin' Women group, and Dru Yoga and relaxation classes; Huntly Development Trust's (HDDT) Sports Hub and Ladies Taster Days; HDDT with the funding for a business plan to develop Huntly Bike Shack and the end of the local actions for the LEADER collaboration and the built of a Hytti or shelter in the Battlehill woods.

It is clear that we are a local charity that prioritises social connection and brings individuals, groups and the wider community together to support activities aimed at increasing peoples happiness, wellbeing and resilience.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Chairman's report for 2014/15**

Networks of Wellbeing Ltd continues to make a significant contribution to local Mental Health and Wellbeing services in the AB54 area and beyond.

All of the work we have done, and continue to do, is based upon the well researched and documented New Economics Foundation's '5 Ways to Wellbeing' <http://www.neweconomics.org/5-ways-to-wellbeing>

We see the principles of wellbeing as essential to understanding recovery as a philosophy. Our understanding of wellbeing is that a person's overall health is influenced by them experiencing balance and meaning across a range of areas in their life (for example: spiritual; physical; social; emotional health, employment, housing, identity and self-esteem) as well as feeling connected to and engaged with the community in which they live and work.

We have continued to:

Expand our range of activity in the community thanks to the drive and resourcefulness of our management, staff and volunteers plus the ongoing support from our main funders, Aberdeenshire Council, and other community collaborators and partners.

Creatively respond to the delivery of wellbeing, recovery and inclusion and re-configure our services in line with the needs of the individuals who access our support services.

In 2014/15 we recognised the need to increase our profile to reflect our name change and delivery model. We developed a website, [www.networksofwellbeing.org](http://www.networksofwellbeing.org) built upon our facebook page, and designed a brochure detailing our project activities.

Produce a quarterly AB54 Community Newsletter with a circulation of 3000 paper copies and have increased our reach by digital distribution on our website, facebook page, and via Huntly & District Development Trust, AVA, MAP and others.

# **NETWORKS OF WELLBEING LTD COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 MARCH 2015**

Provide drop in facilities, assistance with the development of daily living skills for individuals when required and groups specifically for members of our client group who share similar needs/interests.

Engage the people and the community who we work with in a non-stigmatized and inclusive manner.

Operate a person centred, accessible service where members, and the wider community's strengths and aspirations are recognised, listened to, and incorporated within the services we provide. Each individuals worth is acknowledged and they are encouraged and empowered to undertake personal responsibility for their recovery journey.

Offer people individual support from a member of staff as well as the opportunity to use the Recovery Star (Triangle Consulting's outcome tool).

Use local community resources, which have proved beneficial to both individuals and the organisation.

Over the last 12 months we have:

New people joining us to start a pathway on the Recovery Star.

Started a successful Jog Scotland Beginners Group.

Been awarded funding from Foundation Scotland's Women's Fund for a women's Jump Into Jam group.

Been awarded funding from Cycling Scotland to pay for bike maintenance training for 4 volunteers to allow us to roll out bike maintenance training in the AB54 area and beyond.

Been awarded funding via HDDT's Climate Challenge fund to develop our Bike Shack project.

Started a Silver Singers group at Scott's Hospital.

Worked in partnership with the local substance misuse team to support the Chillin' Women group, dru yoga, and relaxation classes.

LEADER - YESCOMMACT Scottish - Finnish Music and Rural Skills Collaboration.

Continued to support and develop the Craft Group - who now hold one session a month at Balhousie Care Home.

Continued to support and develop the Community Allotments.

Attended a reception at Holyrood (Scottish Government) to recognise outstanding environmental volunteering.

Been presented with a Green Butterfly award by Aberdeenshire Council.



# NETWORKS OF WELLBEING LTD COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 MARCH 2015

What we have achieved by the above actions, is a move from the isolation and dependency that can be a by-product of traditional day service provision. We now deliver our services in an inclusive and supportive community environment.

We aim to work with individuals and the wider community to create socially inclusive opportunities. By engaging and including the whole community we create the conditions for inclusion.

#### **FINANCIAL REVIEW**

The Statement of Financial Activities shows incoming resources of £109,418 (2014 - £98,623) and resources expended of £105,609 (2014 - £113,621), giving a surplus for the year of £3,809 (2014 - deficit of £14,998).

The charity has three restricted funds, namely the Project Account, funded by an Aberdeenshire Council Specific Grant (Mental Illness), the Community Growing and Development Project and The Re-cycle Project, funded by Cycling Scotland Trust. The remaining funds are unrestricted.

The trustees hold reserves at a level to meet the ongoing expenses of the company together with a contingency amount to meet any one-off unexpected costs.

#### **PLANS FOR FUTURE PERIODS**

Over the next three years Networks of Wellbeing Ltd will undertake activity in the local community to obtain feedback and views on current service provision; identify issues in relation to current practice; identify gaps in service provision and future areas of development. This information and consultation will be used to feed into long term strategic planning for the organisation.

Networks of Wellbeing Ltd also works in partnership with a wide range of local agencies including NHS Grampian, Aberdeenshire Council, the Huntly Food and Health Group and other community and voluntary organisations. The aim of this work is to ensure that there is an emphasis on collaboration with no overlap or duplication in service provision and that efforts are made to enhance and integrate local provision.

Over the next three years Networks of Wellbeing Ltd will continue to develop its partnership and joint working arrangements. This will include the development of joint working agreements; information sharing arrangements; clear referral process and protocols; and joint training activity.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
The Clashmach Centre  
18 Steven Road  
Huntly  
Aberdeenshire  
AB54 8SX

Signed on behalf of the trustees



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**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND  
MEMBERS OF NETWORKS OF WELLBEING LTD**

**YEAR ENDED 31 MARCH 2015**

I report on the accounts of the charity for the year ended 31 March 2015 which are set out on pages 10 to 19.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees (who are also the directors of Networks of Wellbeing Ltd for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 441(1) (c) of the Act and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual item or disclosures in the accounts, and seeks from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S STATEMENT**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D J Anderson, CA  
Independent examiner

1a Cluny Square  
Buckie  
AB56 1AH

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**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2015**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Voluntary income	2	4,650	8,500	13,150	5,893
Activities for generating funds	3	5,370	–	5,370	1,825
Investment income	4	500	–	500	7
Incoming resources from charitable activities	5	–	90,398	90,398	90,398
Other incoming resources	6	–	–	–	500
		<u>10,520</u>	<u>98,898</u>	<u>109,418</u>	<u>98,623</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	7/8	(5,908)	(97,285)	(103,193)	(111,206)
Governance costs	9	–	(2,416)	(2,416)	(2,415)
		<u>(5,908)</u>	<u>(99,701)</u>	<u>(105,609)</u>	<u>(113,621)</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
	10	4,612	(803)	3,809	(14,998)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		70,885	21,096	91,981	106,979
		<u>75,497</u>	<u>20,293</u>	<u>95,790</u>	<u>91,981</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 MARCH 2015**

<b>FIXED ASSETS</b>			
Tangible assets	13	1,232	3,568
<b>CURRENT ASSETS</b>			
Debtors	14	25,599	21,541
Cash at bank		70,799	69,140
		<u>96,398</u>	<u>90,681</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	15	(1,840)	(2,268)
<b>NET CURRENT ASSETS</b>		<u>94,558</u>	88,413
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>95,790</u>	91,981
<b>NET ASSETS</b>		<u>95,790</u>	<u>91,981</u>
<b>FUNDS</b>			
Restricted income funds	16	20,293	21,096
Unrestricted income funds	17	75,497	70,885
<b>TOTAL FUNDS</b>		<u>95,790</u>	<u>91,981</u>

For the year ended 31 March 2015 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee and authorised for issue on the ..... and are signed on their behalf by:

.....  


Company Registration Number: SC225268

The notes on pages 11 to 17 form part of these financial statements.

# NETWORKS OF WELLBEING LTD COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants that provide funding of a general nature, are recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

#### **Resources expended**

Expenditure is recognised on an accruals basis as liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the sofa on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.G. Floor areas, per capita or estimated usage as set out in the notes.

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**Fund accounting**

Funds held by the charity are either

Unrestricted general funds-

General funds - General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds - Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes.

Restricted funds -

These are funds which can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% straight line

**Pension costs**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

**2. VOLUNTARY INCOME**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Donations</b>				
Donations	400	-	400	-
Gordon Schools 175th anniversary project	3,000	-	3,000	-
<b>Grants receivable</b>				
Sundry grants	1,250	-	1,250	2,093
Wellbeing Fest	-	-	-	250
Community Fruit Tree Planting Event	-	-	-	2,950
Training course	-	-	-	600
Cycling Scotland Grant	-	5,000	5,000	-
Hunty & District Development Trust	-	3,500	3,500	-
	<u>4,650</u>	<u>8,500</u>	<u>13,150</u>	<u>5,893</u>

**3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Fundraising events	351	351	-
Tea dance	900	900	-
Advertising in community newsletter	1,997	1,997	1,825
Bike shack sales & servicing	2,122	2,122	-
	<u>5,370</u>	<u>5,370</u>	<u>1,825</u>

**4. INVESTMENT INCOME**

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Bank interest receivable	-	-	7
Loan interest receivable	500	500	-
	<u>500</u>	<u>500</u>	<u>7</u>

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Aberdeenshire Council - MHSG	90,398	90,398	90,398
	<u>90,398</u>	<u>90,398</u>	<u>90,398</u>

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

**6. OTHER INCOMING RESOURCES**

	<b>Total Funds 2015</b>	Total Funds 2014
	£	£
Management fee	–	500
	<u>–</u>	<u>500</u>

**7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2015</b>	Total Funds 2014
	£	£	£	£
Project Account	–	97,285	97,285	103,511
Community Newsletter	5,908	–	5,908	7,695
	<u>5,908</u>	<u>97,285</u>	<u>103,193</u>	<u>111,206</u>

**8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Activities undertaken directly</b>	<b>Total Funds 2015</b>	Total Funds 2014
	£	£	£
Project Account	97,286	97,286	103,511
Community Newsletter	5,907	5,907	7,695
	<u>103,193</u>	<u>103,193</u>	<u>111,206</u>

**9. GOVERNANCE COSTS**

	<b>Restricted Funds</b>	<b>Total Funds 2015</b>	Total Funds 2014
	£	£	£
Accountancy fees	2,416	2,416	2,415
	<u>2,416</u>	<u>2,416</u>	<u>2,415</u>

**10. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR**

This is stated after charging:

	<b>2015</b>	2014
	£	£
Staff pension contributions	720	720
Depreciation	2,336	2,632
	<u>2,336</u>	<u>2,632</u>



**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

**11. STAFF COSTS AND EMOLUMENTS**

**Total staff costs were as follows:**

	<b>2015</b>	2014
	£	£
Wages and salaries	<b>66,934</b>	68,534
Social security costs	<b>1,749</b>	5,409
Other pension costs	<b>720</b>	720
	<u><b>69,403</b></u>	<u>74,663</u>

**Particulars of employees:**

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	<b>2015</b>	2014
	No	No
Project and support workers	<u>-</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

The trustees did not receive any remuneration and were not reimbursed for any expenses (2014 - nil).

**12. GOVERNMENT GRANTS**

A total of £90,398 (2014 - £90,398) of government grants were received during the year.

**13. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>
	£
<b>COST</b>	
<b>At 1 April 2014 and 31 March 2015</b>	<u><b>16,386</b></u>
<b>DEPRECIATION</b>	
At 1 April 2014	<b>12,818</b>
Charge for the year	<b>2,336</b>
<b>At 31 March 2015</b>	<u><b>15,154</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2015</b>	<u><b>1,232</b></u>
At 31 March 2014	<u>3,568</u>

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

**14. DEBTORS**

	2015	2014
	£	£
Trade debtors	3,500	–
Loan to Huntly Development Trust	20,500	20,000
Prepayments	1,599	1,541
	<u>25,599</u>	<u>21,541</u>

The loan was granted to Huntly Development Trust to aid in the purchase of Greenmyres Farm. The loan is repayable under certain agreed conditions or on demand. Interest is due annually at 2% over base rate.

**15. CREDITORS: Amounts falling due within one year**

	2015	2014
	£	£
Sundry creditors	–	427
Accruals	1,840	1,841
	<u>1,840</u>	<u>2,268</u>

**16. RESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2014	Incoming resources	Outgoing resources	Balance at 31 Mar 2015
	£	£	£	£
Project account	18,596	90,398	(93,516)	15,478
Community Growing and Development Project	2,500	–	–	2,500
Re-cycle Project	–	5,000	(2,685)	2,315
HDDT Climate Challenge	–	3,500	(3,500)	–
	<u>21,096</u>	<u>98,898</u>	<u>(99,701)</u>	<u>20,293</u>

The Project Fund - this is a Mental Illness Specific Grant from the Local Authority.

Community Growing and Development Project - this project had not been started by the year end.

Re-cycle Project - this project is to pay for the training of volunteers to a recognised industry standard in bike maintenance.

Huntly & District Development Trust Climate Challenge - is for the payment of professional services to provide a business plan.

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

**17. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Apr 2014	Incoming resources	Outgoing resources	Balance at 31 Mar 2015
	£	£	£	£
General Funds	<u>70,885</u>	<u>10,520</u>	<u>(5,908)</u>	<u>75,497</u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets	Net current assets	Total
	£	£	£
<b>Restricted Income Funds:</b>			
Project account	1,232	14,246	15,478
Community Growing and Development Project	–	2,500	2,500
Re-cycle Project	–	2,315	2,315
	<u>1,232</u>	<u>19,061</u>	<u>20,293</u>
<b>Unrestricted Income Funds</b>	<u>–</u>	<u>75,497</u>	<u>75,497</u>
<b>Total Funds</b>	<u>1,232</u>	<u>94,558</u>	<u>95,790</u>

**19. COMPANY LIMITED BY GUARANTEE**

The charity operates within a company limited by guarantee.

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 MARCH 2015**

**The following pages do not form part of the statutory financial statements  
which are the subject of the independent examiner's report on page 8.**

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2015**

	2015 £	2014 £
<b>INCOMING RESOURCES</b>		
<b>VOLUNTARY INCOME</b>		
Donations	400	–
Gordon Schools 175th anniversary project	3,000	–
Sundry grants	1,250	2,093
Wellbeing Fest	–	250
Community Fruit Tree Planting Event	–	2,950
Training course	–	600
Cycling Scotland Grant	5,000	–
Hunty & District Development Trust	3,500	–
	<u>13,150</u>	<u>5,893</u>
<b>ACTIVITIES FOR GENERATING FUNDS</b>		
Fundraising events	351	–
Tea dance	900	–
Advertising in community newsletter	1,997	1,825
Bike shack sales & servicing	2,122	–
	<u>5,370</u>	<u>1,825</u>
<b>INVESTMENT INCOME</b>		
Bank interest receivable	–	7
Loan interest receivable	500	–
	<u>500</u>	<u>7</u>
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>		
Aberdeenshire Council - MHSG	90,398	90,398
<b>OTHER INCOMING RESOURCES</b>		
Management fee	–	500
	<u>–</u>	<u>500</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>109,418</u>	<u>98,623</u>
<b>RESOURCES EXPENDED</b>		

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2015**

	2015	2014
	£	£
<b>CHARITABLE ACTIVITIES</b>		
Staff costs - Wages & Salaries	66,934	68,534
Staff costs - Employer's NIC	1,749	5,409
Staff costs - Pension costs	720	720
Establishment - Rent	4,880	5,769
Establishment - Insurance	1,293	1,208
Legal & professional - Other	3,500	13
Depreciation	2,336	2,632
Travel and training staff	3,561	7,835
Equipment and stationery	2,163	1,970
Cleaning, heat & light	2,033	2,191
Postage, advertising and telephone	2,430	1,037
Other expenses	824	216
Printing	-	55
Gardening Project expenses	470	52
Repairs, maintenance and materials	1,994	3,551
Book-keeping fees	2,399	2,319
Travel and delivery	136	205
Printing, design and production	5,771	7,490
	<u>103,193</u>	<u>111,206</u>
<b>GOVERNANCE COSTS</b>		
Accountancy fees	<u>2,416</u>	<u>2,415</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>105,609</u>	<u>113,621</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>	<u>3,809</u>	<u>(14,998)</u>

**NETWORKS OF WELLBEING LTD  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2015**

	2015 £	2014 £
<b>CHARITABLE ACTIVITIES</b>		
<b>Project Account</b>		
<i>Activities undertaken directly</i>		
Staff costs - Wages & Salaries	66,934	68,534
Staff costs - Employer's NIC	1,749	5,409
Staff costs - Pension costs	720	720
Establishment - Rent	4,880	5,769
Establishment - Insurance	1,293	1,208
Legal & professional - Other	3,500	13
Depreciation	2,336	2,632
Travel and training staff	3,561	7,835
Equipment and stationery	2,163	1,970
Cleaning, heat & light	2,033	2,191
Postage, advertising and telephone	2,430	1,037
Other expenses	824	216
Printing	-	55
Gardening Project expenses	470	52
Repairs, maintenance and materials	1,994	3,551
Book-keeping fees	2,399	2,319
	<b>97,286</b>	<b>103,511</b>
<b>Community Newsletter</b>		
<i>Activities undertaken directly</i>		
Travel and delivery	136	205
Printing, design and production	5,771	7,490
	<b>5,907</b>	<b>7,695</b>
	<b>103,193</b>	<b>111,206</b>