

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 16TH JULY 2019 TO 31ST JULY 2020  
FOR  
FRASERBURGH AND DISTRICT MEN'S SHED**

Goldwells Ltd  
37 Broad Street  
Peterhead  
Aberdeenshire  
AB42 1JB

**FRASERBURGH AND DISTRICT MEN'S SHED**

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FOR THE PERIOD 16TH JULY 2019 TO 31ST JULY 2020**

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**FRASERBURGH AND DISTRICT MEN'S SHED**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 16TH JULY 2019 TO 31ST JULY 2020**

The trustees present their report with the financial statements of the charity for the period 16th July 2019 to 31st July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

SC049450

**Principal address**

Upper Mountsolie  
Strichen  
Fraserburgh  
Aberdeenshire  
AB43 7TS

**Trustees**

R Grantham (appointed 16/7/19)

**Independent Examiner**

Goldwells Ltd  
37 Broad Street  
Peterhead  
Aberdeenshire  
AB42 1JB

Approved by order of the board of trustees on 11th December 2020 and signed on its behalf by:

R Grantham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRASERBURGH AND DISTRICT MEN'S SHED**

**Independent examiner's report to the trustees of Fraserburgh and District Men's Shed**

I report to the charity trustees on my examination of the accounts of Fraserburgh and District Men's Shed (the Trust) for the period 16th July 2019 to 31st July 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gary Addison  
ACCA  
Goldwells Ltd  
37 Broad Street  
Peterhead  
Aberdeenshire  
AB42 1JB

11th December 2020

**FRASERBURGH AND DISTRICT MEN'S SHED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 16TH JULY 2019 TO 31ST JULY 2020**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		2,011	1,500	3,511
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
General		738	-	738
<b>NET INCOME</b>		<u>1,273</u>	<u>1,500</u>	<u>2,773</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,273</u>	<u>1,500</u>	<u>2,773</u>

The notes form part of these financial statements

**FRASERBURGH AND DISTRICT MEN'S SHED**

**BALANCE SHEET  
31ST JULY 2020**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>CURRENT ASSETS</b>				
Cash at bank		1,273	1,500	2,773
		————	————	————
<b>NET CURRENT ASSETS</b>		<u>1,273</u>	<u>1,500</u>	<u>2,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,273	1,500	2,773
		————	————	————
<b>NET ASSETS</b>		<u>1,273</u>	<u>1,500</u>	<u>2,773</u>
<b>FUNDS</b>	3			
Unrestricted funds				1,273
Restricted funds				<u>1,500</u>
<b>TOTAL FUNDS</b>				<u>2,773</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th December 2020 and were signed on its behalf by:

R Grantham - Trustee

The notes form part of these financial statements

# FRASERBURGH AND DISTRICT MEN'S SHED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 16TH JULY 2019 TO 31ST JULY 2020

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st July 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31st July 2020.

### 3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>		
General fund	1,273	1,273
<b>Restricted funds</b>		
Grant	1,500	1,500
<b>TOTAL FUNDS</b>	<u>2,773</u>	<u>2,773</u>

**FRASERBURGH AND DISTRICT MEN'S SHED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 16TH JULY 2019 TO 31ST JULY 2020**

**3. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,011	(738)	1,273
<b>Restricted funds</b>			
Grant	1,500	-	1,500
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>3,511</u>	<u>(738)</u>	<u>2,773</u>

**4. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31st July 2020.



**FRASERBURGH AND DISTRICT MEN'S SHED**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 16TH JULY 2019 TO 31ST JULY 2020**

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations	2,011
Grants	<u>1,500</u>

3,511

**Total incoming resources**

3,511

**EXPENDITURE**

**Charitable activities**

Insurance	516
Tools	<u>202</u>

718

**Support costs**

**Governance costs**

Subscriptions	<u>20</u>
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Total resources expended

738

**Net income**

2,773